

PRESS RELEASE

Richard A. Finger, Jr. was charged with wire fraud today in connection with his work as a broker-dealer. The heart of the charge is that Mr. Finger lied to customers, in phone calls, letters, and monthly statements, about the extent of trading losses he incurred on their behalf. Most of the improper conduct took place during a seven-month period in 2011, when Mr. Finger was the owner of Black Diamond Securities LLC. Mr. Finger acted alone.

According to Mr. Finger's attorneys, Solomon Wisenberg and David Bukey, Mr. Finger has acknowledged deceiving some of his customers and has been cooperating with the U.S. Department of Justice and regulatory authorities since this matter came to light two weeks ago.

Mr. Finger has also met with or spoken to each of the customers whom he deceived and apologized for his behavior.

Mr. Finger and his attorneys will work with the United States Attorney's office toward a resolution of the current charge. All records relating to these issues are being produced to the authorities.

In a separate agreement with the United States Securities and Exchange Commission, Mr. Finger has agreed to the entry of a preliminary injunction, freezing personal and business assets.

Mr. Wisenberg and Mr. Bukey emphasized that Mr. Finger's early and substantial cooperation in a matter of this sort is unusual and that Mr. Finger is committed to continuing his cooperation, and providing as much restitution as he can to his victims, throughout the course of the proceedings.